



ALVIA HIGH CONVICTION FUND

Alvia's 'best ideas' unitised fund leverages our multi-family office investment process to deliver long term, consistent and compounding returns.

The Fund provides investors with access to a portfolio of the Alvia investment team's highest conviction ideas across all asset classes, sectors and geographies, without the barrier of a significant investment minimum. The fund is focused on absolute returns and capital preservation, with the objective of generating attractive risk-adjusted returns over the long-term, considered five years or longer.

WHY INVEST?



INVESTED ALONGSIDE YOU

Our investment team, family and friends are invested alongside you to not only provide peace of mind, but also clear alignment.



FAMILY OFFICE INVESTING

This is our 'best ideas' fund encompassing all major asset classes and leveraging the research and investment management we provide to family office clients.

We scout the globe to identify the best opportunities, irrespective of their sector, geography and asset class.



PROVEN AND OUTCOME FOCUSED

We have the discipline and expertise to cut through the noise and challenge the status quo, as and when required, to achieve the best outcome for our clients.

Our strong track record of achieving consistent results for our clients is testament to this.



THE RIGHT WAY

Doing things the 'right way' both technically and ethically is at our core – it is who we are.

Good investing requires as much a solid temperament as strong analysis.

FUND PROFILE

ABSOLUTE RETURN FOCUSED

MINIMUM INVESTMENT
\$50,000

MANAGEMENT FEE
0.90% p.a. + GST

PERFORMANCE FEE
15% p.a. of any return greater than the benchmark. (6.00% p.a.)

TIMEFRAME
The Fund is suited to investors with a long-term investment horizon.

ENTRY / EXIT FEES
Nil

DISTRIBUTION FREQUENCY
Annually, subject to availability of income.

TYPICAL NUMBER OF INVESTMENTS
20 to 40

TRUSTEE
Independently owned, QLD based DDH Graham.

The Fund provides access to multi-family Office investment expertise and investment ideas, without the barrier of a significant investment minimum.

Objective

To deliver sustainable, long term risk-adjusted returns with a focus on capital preservation.

Structure

The Fund is an open-ended, single class, unregistered managed investment scheme structured as a unitised trust, for wholesale investors only.

Investment Mandate

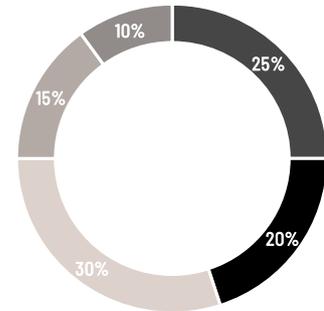
Unconstrained, incorporating listed securities, managed funds and private companies; long and short positions; all geographies.

Investment Philosophy

The Fund's investment process is founded on the underlying principle that good investing requires a solid temperament as much as strong analysis.

Investing is principled upon long-term compounding of returns and not short-term speculative price forecasts. All of the Fund's investments are subject to a rigorous five step review process, consistent with the approach used across Alvia's five asset class model portfolios.

Portfolio Weighting



Asset value play - 25%

A business that is currently priced at a material discount to its book value or net asset value ('NAV').

Cyclical opportunity - 20%

A business that operates in an industry with earnings that are highly correlated to commodity prices and/or economic activity, where the investment team believes there is a material mispricing relative to the current stage of the economic cycle.

Long-term compounder - 30%

A business that is the leader or one of the leaders in its industry that has consistently delivered growth in revenue, earnings and cash flow across the business cycle.

Income buttress - 15%

Investments that have a strong and stable income profile with lower levels of price volatility. These investments tend to have a lower (or negative) correlation to typical equity and equity-like securities.

Portfolio hedge - 10%

Investments that have a low or negative correlation to listed equities and other equity-like asset classes, to reduce the volatility of portfolio returns (e.g. gold and the US dollar).

INVESTMENTS IN FOCUS

ASSET VALUE PLAY	Unibail-Rodamco-Westfield (ASX:URW)	A portfolio consisting of some of the world's highest quality and strategically located shopping and convention centres, currently trading at a significant discount to its book value.
CYCLICAL OPPORTUNITY	Cameco Corporation (NYSE:CCJ)	The world's second largest uranium miner, which is set to benefit from a material increase in long-term uranium prices, driven by the "green energy" transition and a significant supply deficit.
LONG-TERM COMPOUNDER	Garmin Ltd (NAS:GRMN)	Arguably one of the highest quality GPS brands in the world, with the company's technology being considered best in class. Strong balance sheet, no debt, resilient and diversified revenue streams and a net profit margin of over 24%.
INCOME BUTTRESS	Aurizon Holdings Ltd (ASX:AZJ)	Aurizon Holdings is Australia's largest rail freight operator, transporting more than 250 million tonnes of commodities, including coal, iron ore and grain, connecting primary producers and industry with international and domestic markets. Its core business operations involve the provision of "above rail" and "below rail" services.
PORTFOLIO HEDGE	Gold	Gold is one of the few assets that has been a store of value for 1000+ years. It is a key part of any asset allocation as it acts to be a portfolio stabilizer in times of increasing uncertainty globally (e.g. COVID-19, 2000-2022 DotCom Bubble and 2008/09 GFC).



TO INVEST

Please refer to the Alvia High Conviction Fund investment memorandum for further information and how to apply.

Please contact us using the details below to obtain a copy.

MEET THE ALVIA INVESTMENT TEAM



Joshua Derrington
CIO



Chris Scarpato
Portfolio Manager



James Duffy
Portfolio Manager



Daniel Martin
Investment Analyst

Alvia Asset Partners is a Brisbane-based investment manager for high net-worth families and individuals. Originally founded in 2015, Alvia has since evolved to become a truly independent asset partner for its clients.

At Alvia, we share a real passion for investing and 'doing the right thing'. We have a strong track record of achieving results for our clients and being authentic and friendly to deal with throughout the process.

Our investment philosophy focuses on the principles of capital preservation and sustainable, long-term absolute return investing and is impartial to asset classes, sectors, geographies and benchmarks. Alvia simply invests in the best opportunities for our clients.

Our service offering is flexible so that it can be tailored to the needs and goals of our clients. For example, we can offer a bespoke, individually focused investment management and advisory solution through to access to our exclusive private investment opportunities or the High Conviction Fund.



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Alvia High Conviction Fund Profile